

UNIT TRUST INDUSTRY STATISTICS

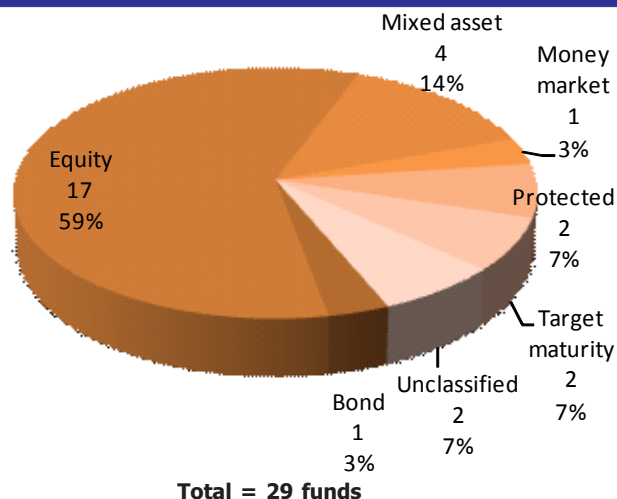
	Total funds	New funds	AFS		UIC		NAV	
			B units	%yoy	B units	%yoy	RMB	%yoy
2006	390	69	315.1	25.0	151.1	8.4	118.9	20.7
2007	507	111	434.5	37.9	213.4	41.3	175.4	47.6
2008	564	86	503.4	15.9	240.0	12.4	133.6	-23.8
2009	592	61	581.0	15.4	283.1	18.0	200.0	49.7
Jan 09	565	3	507.4	12.6	244.8	14.0	139.6	-18.1
Feb	567	3	509.9	12.4	246.1	12.1	140.5	-18.0
Mar	571	3	512.3	11.7	247.5	12.3	138.1	-13.5
Apr	575	9	526.3	10.0	253.2	12.0	153.9	-6.7
Jan 10	601	10	590.4	16.4	290.2	18.6	204.4	46.4
Feb	606	6	592.8	16.3	292.1	18.7	207.6	47.8
Mar	609	8	609.6	19.0	293.6	18.6	214.1	55.0
Apr	613	5	606.3	15.2	301.5	19.1	221.8	44.1
J-Apr 09	11	18	22.8	4.5	13.2	5.5	20.3	15.2
J-Apr 10	21	29	25.3	4.4	18.4	6.5	21.8	10.9

Source: Lipper, FIMM

UNIT TRUST INDUSTRY PERFORMANCE

- After experiencing sluggish growth of 0.5% and 0.6% for the past two months, **the Malaysia unit trust industry (MUTI) units in circulation charted its highest monthly growth of 2.7% to 301.5B units in April.**
- Net inflows of units in circulation (UIC) in April amounted to 8.0B units worth RM7.6B with investment focusing on money market and equity asset classes.** Consequently, the industry's UIC annualised growth accelerated to 19.1% from the preceding 3-month average of 18.6%.
- The industry's NAV also charted a strong increase despite the mixed stock market performance. **The industry's NAV grew by 3.6% from the previous month to RM221.8B with an annualised growth of 44.1%** from RM153.9B charted a year ago.
- Meanwhile, the unit trust management companies (UTMCs) continued to introduce new funds. **In April, five new funds were launched thus raising the total number of new funds to date this year to 29, managed by 12 UTMCs, compared to 18 funds in the same period last year launched by 9 UTMCs.**
- NEW LAUNCHES** – The five new launches in April were two equity funds, one bond, one target maturity and one unclassified fund. Consequently, **the total number of funds under management rose to 613, representing an increase of 6.6% from 575 funds in the same month last year.**
- As at year-to-date, **new funds in the market are biased towards offshore funds.** Out of 29 new funds, there were 21 offshore funds where 17 funds were equity funds. To a large extent, UTMCs are capitalising on the high growth potential and rising demand for investment in foreign markets.

NEW FUNDS LAUNCHED FROM JANUARY TO APRIL 2010



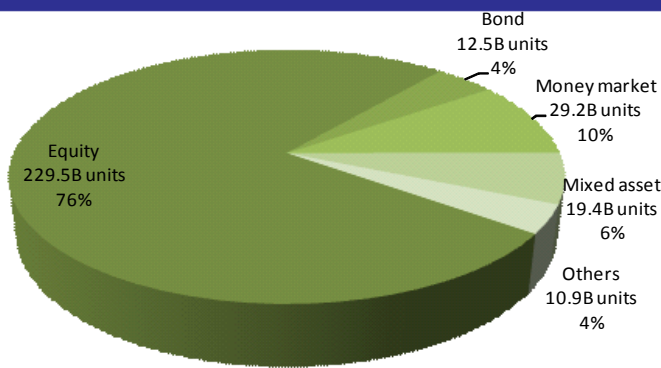
Source: Lipper

NEW FUNDS LAUNCHED IN APRIL 2010

Unit trust	Par value RM	Approved fund size	Category	Geographical focus
i. AmConstant Extra 3	RM1.00	200M units	Target Maturity	Malaysia
ii. HwangDBS Structured Income IV	RM1.00	100M units	Unclassified	Malaysia
iii. OSK-UOB Asian Recovery	RM1.00	120M units	Bond Asia Pacific	Asia (ex-Japan)
iv. Pacific Global Agriculture, Infrastructure and Res50 sen		300M units	Equity Global	Global
v. Public Far-East Alpha-30	25 sen	1.5B units	Equity Asia Pacific	Far East inc Japan

source: FIMM and Lipper

INDUSTRY'S UIC MARKET SHARE BY ASSET CLASSES



Total industry's UIC = RM301.5B (613 funds)

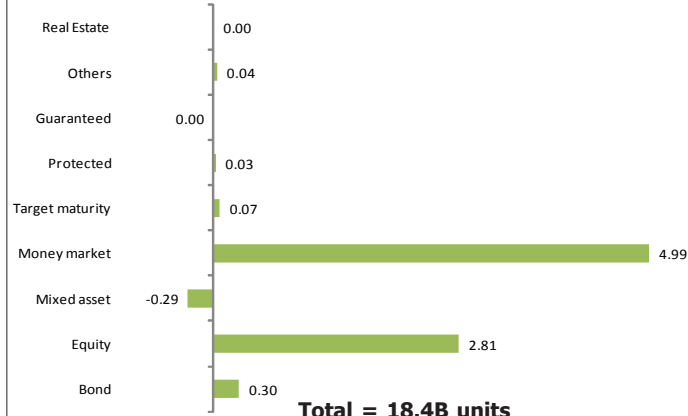
Source: Lipper

INDUSTRY'S UNITS IN CIRCULATION (UIC) APRIL 2010

Category	# of funds*	Apr 09 B units	Mar 10 B units	Apr 10 B units	% MOM	% YOY
Bond	68	10.5	12.2	12.5	2.4	18.7
Equity	281	193.3	226.7	229.5	1.2	18.8
<i>E. offshores</i>	115	55.4	59.5	59.5	0.1	7.4
<i>E. by sector</i>	16	1.9	3.1	3.1	(1.5)	66.5
<i>E. Malaysia</i>	150	136.0	164.1	166.9	1.7	22.7
Mixed asset	105	20.1	19.7	19.4	(1.5)	(3.4)
Money market	66	17.2	24.2	29.2	20.6	69.3
Target maturity	22	0.1	1.1	1.1	7.0	819.7
Protected	44	11.2	8.1	8.1	0.3	(27.5)
Guaranteed	2	1.0	0.1	0.1	(0.7)	(92.3)
Others	14	0.2	1.5	1.6	2.7	582.3
Real Estate	11	4.6	4.7	4.7	0.0	1.3
Industry	613	258.2	298.2	306.2	2.7	19.1

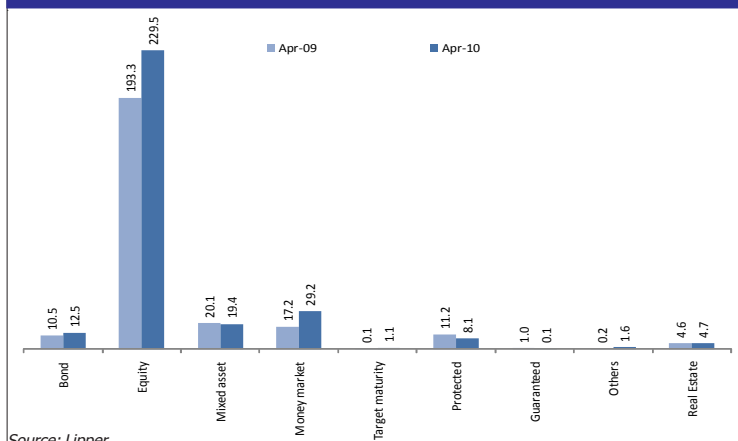
*As at April 30, 2010

INDUSTRY'S UIC INFLOWS AND OUTFLOWS IN APRIL 2010



Source: Lipper

INDUSTRY'S UIC BY CATEGORY APRIL 2009 vs. APRIL 2010



Source: Lipper

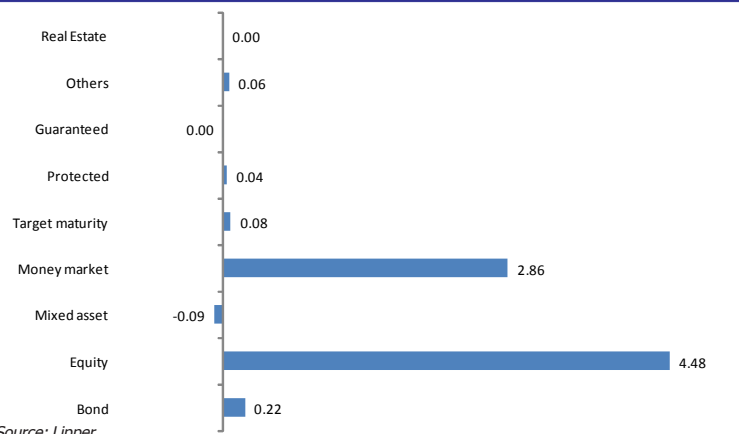
- As at end-April this year, there were 192 funds that invested in foreign market. This is about 31% of the total **613 funds available in the unit trust industry and 24% or 37 funds, higher than the 155 offshore funds available in April last year.**
- out of the **37 additional offshore funds, 30 funds, or 81%, were equity offshore funds** while the balance of 7 funds were of bond category. A large number of equity offshore funds launched since last year were funds investing in Asia Pacific region.
- For instance, equity Asia Pacific ex Japan category has added 14 funds since April 2009 to 32 funds as at end-April this year. The rising demand for this category was reflected by its strong performance in both the average annualised return and subscription rate of 34.04% and 43.1% respectively.
- UNITS IN CIRCULATION (UIC) – The industry's UIC rose by 2.7% m-o-m or 8.0B units to 301.5B units in April this year. This is the the highest level since July 2009** and was led by money market funds totalling 5.0B units, followed by 2.8B units from equity funds and 0.3B units from bond funds. As at year-to-date, the industry's UIC increased 6.5% or 18.4B units (Jan-April 2009: 5.5% or 13.2B units).
- The UIC of money market category which is the second largest category after the equity funds, with a market share of 10%, grew by 20.6% m-o-m in April to 29.2B units.**
- On an annualised basis, the UIC of money market funds increased by 69.3% from 17.2B units. The money market category currently has 66 funds with an average subscription rate of 56.7%. 8 funds were launched since early last year.
- Meanwhile, the **equity funds gained by 1.2% m-o-m or 2.8B units in April. On an annualised basis, UIC of equity fund category has increased by 18.8% to 229.5B units** from 193.3B units in April 2009. The increased in the overall UIC for the equity funds were chiefly driven by the equity Malaysia funds.
- Equity offshore category had only gained marginally by 65.3M units supported by funds investing in China (equity Greater China category) and global markets (equity global), while equity by sector experienced a slight drop in UIC of 45.6M units.
- However on an annualised basis, the UIC of equity by sector had charted the strongest growth in the equity category of 66.5% to 3.1B units.** Most of the inflows under the equity by sector category were on three sub-categories, namely equity sector banks and financial (212.4% y-o-y), equity sector gold and precious metals (353.8% y-o-y) and equity sector natural resource (278.1% y-o-y).
- This was followed by equity Malaysia, which gained 22.7% y-o-y to 167.0B units and equity offshore, which gained 7.4% y-o-y to 59.5B units. This was despite 30 new funds were introduced since April last year.
- The UIC for bond funds had gained 2.4% or 0.3B units to 12.5B units supported by local bond funds while target maturity increased by 7.0% m-o-m or 0.1B units. On a year-on-year basis, these categories gained 18.8% and 819.7% respectively.

INDUSTRY'S NET ASSET VALUE (NAV) APRIL 2010

Category	# of funds*	Apr 09	Mar 10	Apr 10	% MOM	% YOY
		RM B	RM B	RM B		
Bond	68	9.5	11.1	11.3	2.0	18.8
Equity	281	112.7	164.3	168.8	2.7	49.7
<i>E. offshores</i>	115	11.2	15.9	16.0	0.6	42.3
<i>E. by sector</i>	16	0.7	1.4	1.4	(1.5)	88.4
<i>E. Malaysia</i>	150	100.8	147.0	151.4	3.0	50.3
Mixed asset	105	7.3	8.3	8.2	(1.1)	13.0
Money market	66	15.3	21.7	24.6	13.2	60.4
Target maturity	22	0.1	1.1	1.1	7.5	1,591.1
Protected	44	8.1	6.6	6.6	0.6	(17.8)
Guaranteed	2	0.9	0.1	0.1	(0.6)	(92.8)
Others	14	0.2	1.0	1.0	6.0	522.2
Real Estate	11	5.6	6.2	6.2	0.0	9.7
Industry	613	159.7	220.3	227.9	3.6	44.1

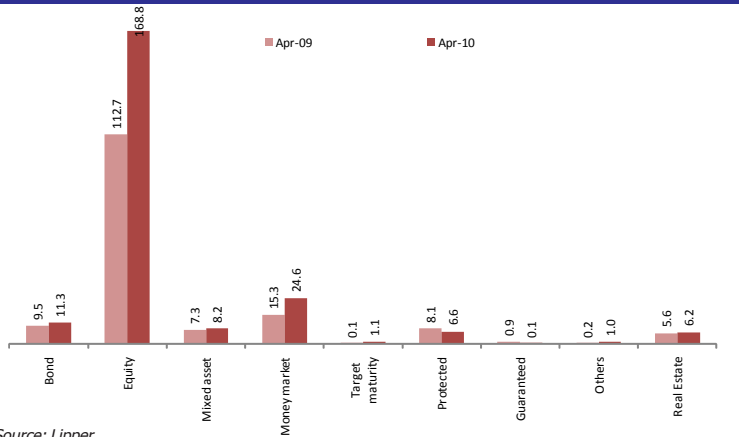
*As at April 30, 2010

INDUSTRY'S NAV INFLOWS AND OUTFLOWS IN APRIL 2010



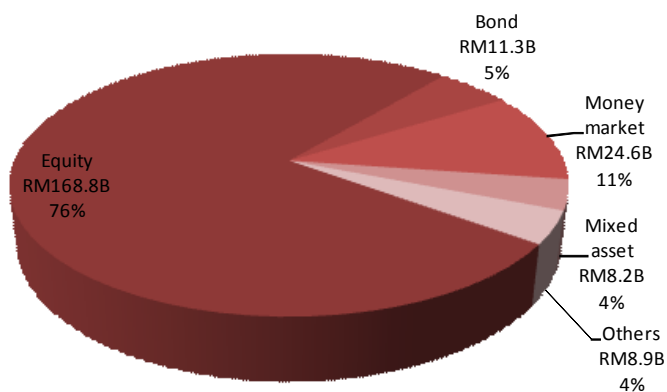
Source: Lipper

INDUSTRY'S NAV BY CATEGORY APRIL 2009 vs. APRIL 2010



Source: Lipper

INDUSTRY'S NAV MARKET SHARE BY TYPE OF FUNDS



Total industry's NAV: RM221.8B

Source: Lipper

- The UIC for protected and others categories remained almost unchanged during the month. On an annualised basis, protected and guaranteed funds fell from the same period last year due to maturity, with protected funds reduced to 44 funds in April 2010 from 46 funds last year, while guaranteed funds were down to 2 in April from 8 funds in April 2009. Mixed asset fell both on monthly and yearly basis by 1.5% and 3.4% respectively.
- NET ASSET VALUE (NAV) – The industry's NAV climbed to its highest level in April with a month-on-month growth of 3.6% (3.1% in March) to RM227.9B.** 59.2% of the increase in NAV was derived from equity category worth RM4.5B. Money market contributed 38.2% while others contributed less than 1% amounting to RM0.4B. However, the NAV for the mixed asset category fell by RM0.1B.
- In terms of the monthly expansion in NAV, money market funds recorded the fastest rate at 13.2%, in tandem with the 20.6% surge in its UIC.** Target maturity category increased by 7.5%, while equity category saw 2.7% increment. This was followed by bond and protected categories which gained 2.7% and 2.0% respectively. The NAV of mixed asset and guaranteed funds, on the other hand, declined by 1.1% and 0.6% respectively due to redemptions.
- On an annual basis, the industry's NAV gained 44.1% or RM67.9B, from RM153.9B charted a year ago.** All of the asset classes saw increase in NAV compared with last year except for protected and guaranteed categories, which fell 17.8% and 92.8% respectively due to fund maturity.
- Out of RM67.9B additional NAV, 82.6% was derived from the equity category with an annualised growth of 49.7% or RM56.1B.** Money market category, the second biggest contributor with 11.0% market share, in turn had expanded by 60.4% y-o-y or RM9.2B. Bond category was ranked third with 5.0% market share had expanded by 18.8% y-o-y or RM1.8B to RM11.3B, followed by target maturity category with 0.5% market share expanded 1,591.1% y-o-y to RM1.1B, while mixed asset category with 3.6% market share grew 13.0% worth RM0.9B.
- The strong growth in both the industry's UIC and NAV has helped raise the average investment per account by 33.9% to RM15,505 in April this year from RM11,579 in the corresponding period last year.

Industry - UTMCs, AFS, UIC, NAV

	No. of UTMCs	Funds		New funds	AFS			UIC			NAC		
		Funds	Change		Billion units	% m-o-m	% y-o-y	Billion units	% m-o-m	% y-o-y	Million units	% m-o-m	% y-o-y
2000	34	119	18	6	90.350		21.5	63.850		22.1	9.580		-2.3
2001	35	149	30	30	106.044		17.4	71.391		11.8	10.000		4.4
2002	36	172	23	26	123.205		16.2	83.930		17.6	10.160		1.6
2003	35	214	42	42	163.877		33.0	95.332		13.6	10.290		1.3
2004	36	274	60	62	211.417		29.0	114.561		20.2	10.425		1.3
2005	35	323	49	54	252.105		19.2	139.386		21.7	10.861		4.2
2006	36	390	67	69	315.128		25.0	151.091		8.4	11.156		2.7
2007	38	507	117	111	434.547		37.9	213.445		41.3	12.275		10.0
2008	39	564	57	86	503.435		15.9	239.969		12.4	13.047		6.3
2009	39	592	28	61	580.960		15.4	283.137		18.0	14.105		8.1
2009 Jan	39	565	1	3	507.430	0.8	12.6	244.751	2.0	14.0	13.075	0.2	6.0
Feb	39	567	2	3	509.871	0.5	12.4	246.135	0.6	12.1	13.108	0.3	5.4
Mar	39	571	4	3	512.306	0.5	11.7	247.533	0.6	12.3	13.145	0.3	4.8
Apr	39	575	4	9	526.267	2.7	10.0	253.199	2.3	12.0	13.292	1.1	5.1
May	39	578	3	7	528.985	0.5	9.2	256.902	1.5	12.0	13.352	0.5	5.0
Jun	39	578	0	5	531.543	0.5	9.3	261.549	1.8	13.1	13.407	0.4	5.0
Jul	39	582	4	5	534.069	0.5	9.5	268.504	2.7	16.6	14.090	5.1	10.4
Aug	38	585	3	5	544.345	1.9	10.8	271.568	1.1	15.7	13.698	-2.8	7.0
Sep	38	587	2	6	563.320	3.5	13.2	274.683	1.1	15.9	13.892	1.4	8.2
Oct	38	589	2	7	551.573	-2.1	11.3	276.038	0.5	17.0	14.039	1.1	9.1
Nov	38	591	2	4	562.545	2.0	12.6	279.169	1.1	17.8	14.078	0.3	8.8
Dec	39	592	1	4	580.960	3.3	15.4	283.137	1.4	18.0	14.105	0.2	8.1
2010 Jan	39	601	9	10	590.439	1.6	16.4	290.245	2.5	18.6	14.157	0.4	8.3
Feb	39	606	5	6	592.849	0.4	16.3	292.074	0.6	18.7	14.206	0.3	8.4
Mar	39	609	3	8	609.593	2.8	19.0	293.588	0.5	18.6	14.253	0.3	8.4
Apr	39	613	4	5	606.281	-0.5	15.2	301.539	2.7	19.1	14.303	0.4	7.6
2009 J-Apr	0	11		18	22.832		4.5	13.230		5.5	0.244		1.9
2010 J-Apr	0	21		29	25.321		4.4	18.403		6.5	0.198		1.4
1Q09	39	571	7	9	512.306	1.8	11.7	247.533	3.2	12.3	13.145	0.7	4.8
2Q09	39	578	7	21	531.543	3.8	9.3	261.549	5.7	13.1	13.407	2.0	5.0
3Q09	38	587	9	16	563.320	6.0	13.2	274.683	5.0	15.9	13.892	3.6	8.2
4Q09	39	592	5	15	580.960	3.1	15.4	283.137	3.1	18.0	14.105	1.5	8.1
1Q10	39	609	17	24	609.593	4.9	19.0	293.588	3.7	18.6	14.253	1.0	8.4
1H09	39	578	14	30	531.543	5.6	9.3	261.549	9.0	13.1	13.407	2.8	5.0
2H09	39	592	14	31	580.960	9.3	15.4	283.137	8.3	18.0	14.105	5.2	8.1

Note:
AFS - Approved fund size

UIC - Units in circulation

NAC - Number of accounts

Industry - NAV, Bursa's MCAP, KLCI

	NAV#			MCAP			KLCI		
	RM Billion	% m-o-m	% y-o-y	RMB	% m-o-m	% y-o-y	Points	% m-o-m	% y-o-y
2000	43.623		0.2	444.4		-19.6	679.6		-16.3
2001	47.742		9.4	465.0		4.6	696.1		2.4
2002	54.283		13.7	481.6		3.6	646.3		-7.1
2003	70.671		30.2	639.3		32.7	793.9		22.8
2004	84.680		19.8	722.0		12.9	907.4		14.3
2005	98.485		16.3	695.3		-3.7	899.8		-0.8
2006	118.860		20.7	848.7		22.1	1,096.2		21.8
2007	175.383		47.6	1,106.2		8.5	1,445.0		31.8
2008	133.620		-23.8	663.8		-14.7	876.8		-39.3
2009	200.013		49.7	999.5		48.4	1,272.8		45.2
2009 Jan	139.618	4.5	-18.1	667.9	0.6	-36.8	884.5	0.9	-36.5
Feb	140.461	0.6	-18.0	667.4	-0.1	-35.1	890.7	0.7	-34.4
Mar	138.126	-1.7	-13.5	662.1	-0.8	-30.5	872.6	-2.0	-30.1
Apr	153.910	11.4	-6.7	754.2	13.9	-22.8	990.7	13.5	-22.6
May	163.095	6.0	-2.1	797.8	5.8	-17.9	1,044.1	5.4	-18.2
Jun	169.368	3.8	5.3	817.9	2.5	-9.2	1,075.2	3.0	-9.4
Jul	184.330	8.8	17.4	885.8	8.3	1.1	1,174.9	9.3	1.0
Aug	186.727	1.3	20.2	893.9	0.9	7.2	1,171.3	-0.3	6.4
Sep	191.589	2.6	28.8	910.5	1.9	18.2	1,202.1	2.6	18.0
Oct	195.007	1.8	43.2	936.5	2.9	42.9	1,243.2	3.4	44.0
Nov	198.319	1.7	46.1	986.3	5.3	50.2	1,259.1	1.3	45.4
Dec	200.013	0.9	49.7	999.5	1.3	50.6	1,272.8	1.1	45.2
2010 Jan	204.394	2.2	46.4	1,001.7	0.2	50.0	1,259.2	-1.1	42.4
Feb	207.594	1.6	47.8	1,015.7	1.4	52.2	1,270.8	0.9	42.7
Mar	214.131	3.1	55.0	1,061.1	4.5	60.3	1,320.6	3.9	51.3
Apr	221.765	3.6	44.1	1,079.7	1.8	43.2	1,346.4	2.0	35.9
2009 J-Apr	20.3		15.2	90.4		13.6	114.0		13.0
2010 J-Apr	21.8		10.9	80.2		8.0	73.6		5.8
1Q09	138.126	3.4	-13.5	662.1	-0.3	-30.5	872.6	-0.5	-30.1
2Q09	169.368	22.6	5.3	817.9	23.5	-9.2	1,075.2	23.2	-9.4
3Q09	191.589	13.1	28.8	910.5	11.3	18.2	1,202.1	11.8	18.0
4Q09	200.013	4.4	49.7	999.5	9.8	50.6	1,272.8	5.9	45.2
1Q10	214.131	7.1	55.0	1,061.1	6.2	60.3	1,320.6	3.8	51.3
1H09	169.368	26.8	5.3	817.9	23.2	-9.2	1,075.2	22.6	-9.4
2H09	200.013	18.1	49.7	999.5	22.2	50.6	1,272.8	18.4	45.2

Industry's Ratios

	UIC/AFS	NAV/UIC	NAV/MC	NAV/NAC	AFS/NAC	UIC/NAC
	%	RM	%	RM	unit	unit
2000	70.67	0.6832	9.82	4,553.55	9,431.11	6,664.93
2001	67.32	0.6687	10.27	4,774.21	10,604.40	7,139.05
2002	68.12	0.6468	11.27	5,342.86	12,126.48	8,260.83
2003	58.17	0.7413	11.05	6,867.93	15,925.85	9,264.50
2004	54.19	0.7392	11.73	8,122.82	20,279.81	10,989.06
2005	55.29	0.7066	14.17	9,068.04	23,212.65	12,834.01
2006	47.95	0.7867	14.00	10,653.97	28,246.43	13,542.98
2007	49.12	0.8217	15.86	14,287.95	35,401.24	17,388.75
2008	47.67	0.5568	20.13	10,241.11	38,585.01	18,392.02
2009	48.74	0.7064	20.01	14,180.56	41,189.08	20,073.92
2009 Jan	48.23	0.5705	20.90	10,678.31	38,809.42	18,719.09
Feb	48.27	0.5707	21.05	10,715.70	38,897.92	18,777.56
Mar	48.32	0.5580	20.86	10,507.86	38,973.36	18,830.95
Apr	48.11	0.6079	20.41	11,579.27	39,593.27	19,049.21
May	48.56	0.6349	20.44	12,215.19	39,619.01	19,240.97
Jun	49.21	0.6476	20.71	12,632.70	39,646.35	19,508.25
Jul	50.28	0.6865	20.81	13,082.36	37,904.26	19,056.44
Aug	49.89	0.6876	20.89	13,631.47	39,738.40	19,825.07
Sep	48.76	0.6975	21.04	13,791.49	40,550.54	19,773.01
Oct	50.05	0.7065	20.82	13,890.81	39,289.81	19,662.79
Nov	49.63	0.7104	20.11	14,086.87	39,958.36	19,829.74
Dec	48.74	0.7064	20.01	14,180.56	41,189.08	20,073.92
2010 Jan	49.16	0.7042	20.40	14,437.80	41,706.85	20,502.04
Feb	49.27	0.7108	20.44	14,612.98	41,731.87	20,559.69
Mar	48.16	0.7294	20.18	15,023.81	42,770.02	20,598.59
Apr	49.74	0.7354	20.54	15,505.10	42,389.28	21,082.69
2009 J-Apr	48.23	0.5767	20.81	10,870.29	39,068.49	18,844.20
2010 J-Apr	49.08	0.7199	20.39	14,894.92	42,149.51	20,685.75
1Q09	48.27	0.5664	20.94	10,633.96	38,893.57	18,775.86
2Q09	48.63	0.6301	20.52	12,142.38	39,619.54	19,266.15
3Q09	49.64	0.6905	20.91	13,501.77	39,397.74	19,551.51
4Q09	49.47	0.7078	20.31	14,052.75	40,145.75	19,855.48
1Q10	48.86	0.7148	20.34	14,691.53	42,069.58	20,553.44
1H09	48.45	0.5982	20.73	11,388.17	39,256.56	19,021.01
2H09	49.56	0.6991	20.61	13,777.26	39,771.74	19,703.49

Note:

AFS - Approved fund size UIC - Units in circulation NAC - Number of accounts NAV - Net asset value MC - Market capitalization