

TABLE 1: FUND GROUP CLASSIFICATION

Group Classification	(% Return)				
	1M (12/31/10-1/31/2011)	1Y (1/29/10-1/31/11)	12M High	12M Low	12M Avg
1. EQUITY (298)	(0.10)	12.86	43.91	5.03	24.47
1.1 Eq. Offshores (120)	(2.34)	3.99	52.52	(4.80)	11.74
1.2 Eq. By Sector (27)	0.08	11.35	38.48	4.37	14.91
1.3 Eq. Malaysia (151)	1.96	23.23	46.40	15.49	24.42
2. BOND (77)	0.25	0.57	11.58	0.57	6.08
3. MIXED ASSETS (106)	(0.42)	11.30	27.63	6.90	17.27
4. MONEY MARKET (72)	(0.43)	2.25	2.25	1.92	2.09
5. REAL ESTATE (14)	(0.15)	16.16	38.43	16.16	27.30
6. OTHER (68)	0.75	10.65	-	-	-
6.1 Protected (30)	0.15	3.66	6.52	1.94	4.23
6.2 Target Maturity (25)	0.29	9.40	25.09	7.96	16.53
6.3 Commodity (2)	1.66	17.02	21.28	(7.33)	6.98
6.4 Others funds (11)	0.92	12.53	-	-	-
INDUSTRY (635)	0.26*	11.29**	27.49	6.37	16.93

Source: Lipper
* Based on 629 funds ** Based on 555 funds

TABLE 2: MAJOR & REGIONAL INDICES

Index	Jan-11	1M	1Y
1. DJIA index	11,891.90	2.7	18.1
2. DAX index	7,077.50	2.4	26.2
3. KLCI index	1,519.90	0.1	20.7
4. NIKKEI225 index	10,237.92	0.1	0.4
5. SSE index	2,790.70	(0.6)	(6.6)
6. SET index	964.10	(6.6)	38.4
7. JCI index	3,409.17	(7.9)	30.6
8. Hang Seng index	23,447.30	1.8	16.5
9. KOSPI index	2,069.70	0.9	29.2
10. STI index	3,179.70	(0.3)	15.8
11. TWSE index	9,145.40	1.9	19.7
12. MSCI Emerging Markets	1,119.08	(2.8)	19.9
13. MSCI World	1,308.08	2.2	16.8
14. MSCI Europe	1,512.87	3.8	11.5
15. Maybank 12M FD	2.28	0.24	2.78

Source: Bloomberg

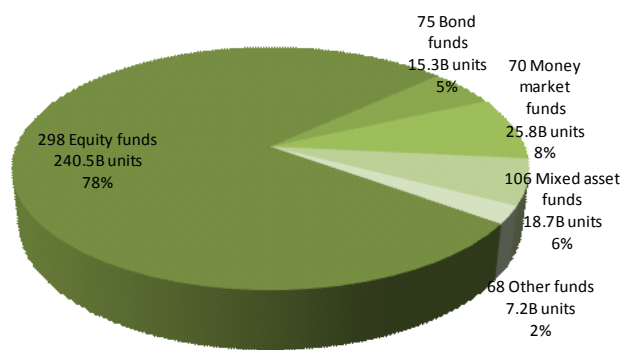
TABLE 3: UNIT TRUST INDUSTRY STATISTICS

	Total funds	New funds	UIC			NAV		
			B units	%mom	%yoy	RMB	%mom	%yoy
2000	119	6	63.9		22.1	43.6		0.2
2001	149	30	71.4		11.8	47.7		9.4
2002	172	26	83.9		17.6	54.3		13.7
2003	214	42	95.3		13.6	70.7		30.2
2004	274	62	114.6		20.2	84.7		19.8
2005	323	54	139.4		21.7	98.5		16.3
2006	390	69	151.1		8.4	118.9		20.7
2007	507	111	213.4		41.3	175.4		47.6
2008	564	86	240.0		12.4	133.6		(23.8)
2009	582	61	283.1		18.0	200.0		49.7
2010	616	76	303.6		7.2	239.7		19.8
Jan 10	591	10	290.2	2.5	18.6	204.4	2.2	46.4
Jan 11	616	5	307.5	1.3	5.9	228.7	(4.6)	11.9

Source: Lipper, FIMM

- STOCK MARKETS AND MUTI RETURN PERFORMANCES** - The FBM KLCI had rallied to a record high of 1,577.0 points on 6th January 2011 on buying of selected index stocks. However, towards the end of the month the FBM KLCI subsequently eased on profit-taking and closed at 1,519.9 points to register a monthly gain of 0.1%. (see Table 2)
- In the US, the DJIA index strengthened amidst better-than-expected economic data and corporate earnings. The DJIA index subsequently closed at 11,891.90 points to register a gain of 2.7% for the month. Meanwhile, in Europe, the MSCI Europe index rose by 3.8% m-o-m, while the DAX index gained for the 5th consecutive month with 2.4% m-o-m.
- The MSCI emerging markets fell by 2.8% m-o-m to 1,119.08 points as investors withdrew from emerging equity funds after concerns widened that the Egyptian unrest would spread to the rest of the Middle East, threatening oil supply.
- Regional markets ended mixed as optimism over the US and global economic outlook was mitigated by concerns that China may raise interest rates further to curb inflationary pressures. The Taiwan's TWSE index and Hang Seng index rose by 1.9% and 1.8% respectively while South Korea's KOSPI index rose by 1.0% for the month. In South-East Asia, Indonesia's JCI index and Thailand's SET index plunged by 7.9% and 6.6% respectively due to inflationary concerns.
- The continuing political turmoil in the Middle East pushed oil prices to their highest levels since September 2008 (USD100.64 per barrel). On a y-o-y basis, prices surged by 26.5% to USD92.19 per barrel. Rising inflationary concerns pushed gold prices by 23.3% y-o-y to USD1,332.80 per ounce from USD1,080.85 per ounce a year ago.
- The Malaysian unit trust industry (MUTI) started the year with a marginal return of **0.26% m-o-m in January** after registering 1.74% in the previous month. (see Table 1)
- The equity category fell by 0.10% m-o-m on average due to a 2.34% m-o-m decline charted by the equity offshore category. Most of the negative declines were from equity funds investing in developing countries as rising inflation dampened the performance of stock markets. The positive monthly return charted during the month was from funds investing in Europe and US markets and led by equity Europe with a 3.46% m-o-m return. (see Table 7)
- The money market category fell by 0.43% m-o-m due to a minus 1.07% return charted by the money market CNY category. (see Table 10). Mixed asset fell by an average of 0.42% following a significant drop of 6.90% m-o-m by mixed asset balanced while the real estate category decreased by 0.15% on the back of 7.94% m-o-m decline charted by FTSE Malaysia - Real Estate Investment & Services index.

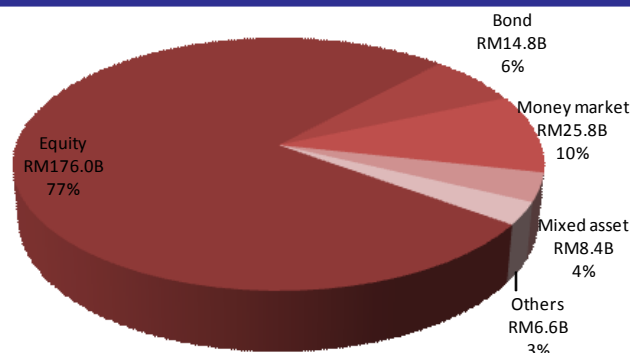
CHART 1: INDUSTRY'S UIC MARKET SHARE BY ASSET CLASSES



Total industry's UIC = 307.5B units (616 funds)

Source: Lipper (as at end-October 2010)

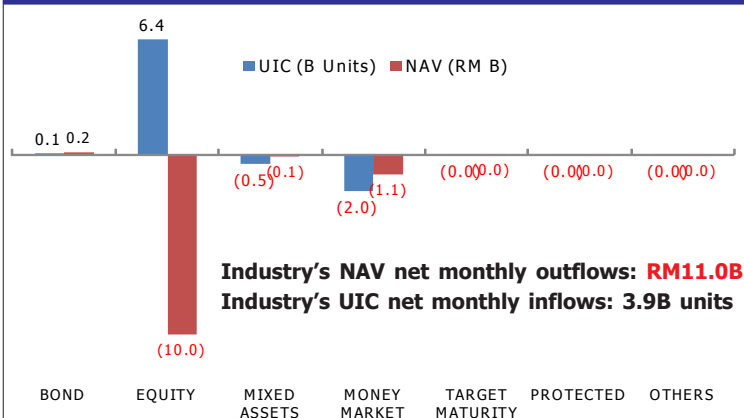
CHART 2: INDUSTRY'S NAV MARKET SHARE BY ASSET CLASSES



Total industry's NAV = 228.7B units (616 funds)

Source: Lipper (as at end-October 2010)

CHART 3: INDUSTRY'S NAV NET INFLOWS



Source: Lipper

The MUTI charted an average return of 11.29% y-o-y in January as compared with 9.33% y-o-y recorded in December 2010. By asset classes, the commodities category posted a double digit annualised return of 17.02% in January, the highest since 21.28% charted in February 2010. The equity category increased by 12.86% from 10.26% in the previous month, the mixed asset category gained 11.30% (December 2009: 8.59%), the money market category rose by 2.25% (December 2009: 2.07%) and protected category increased by 3.66% (December 2009: 2.69%). (see Table 1)

NEW LAUNCHES – Five new funds were introduced during the month with a total fund size of 1.3B units. The new launches consist of 2 equity funds, 2 money market funds, and a target maturity fund. (see Table 4)

The additional new funds have raised the total number of funds under management to 616 funds as at end-January 2011, representing an increase of 4.2% from 591 funds in the same month last year. (see Table 3)

By type of funds, there were 298 equity funds consisting of 151 equity Malaysia funds, 120 equity offshore funds and 27 equity sector funds. The equity category was the largest in terms of UIC (78%) and NAV (77%) for the entire asset class. (see Chart 1)

In terms of net asset value (NAV), the next largest was the 70 money market funds with 10% market share. This was followed by the 75 bond funds (6%), the 106 mixed asset funds (4%) and 68 other and unclassified funds (3%).(see Chart 2)

UNITS IN CIRCULATION (UIC) – The unit trust industry grew by 1.3% m-o-m to 307.5B units in January after charting two consecutive monthly declines. The industry had received a net 3.9B units with inflows totalling 8.5B units vis-à-vis outflows of 4.6B units.(see Table 3)

By asset classes, all groups headed south in January registering more outflows than inflows except for the equity and bond categories. The equity category increased by 2.7% m-o-m or 6.4B units to 240.5B units (see Chart 3). On a y-o-y basis, the equity category rose by 8.2% from 222.3B units (see Table 6.1)

The equity Malaysia category had received a net inflow of 8.1B units, while the equity offshore and the equity by sector categories lost 1.7B units and 2.8M units respectively. The bond category gained marginally by 0.5% m-o-m or 0.1B units to 15.3B units. On an annualised basis, the UIC of equity offshore category had lost 19.0% from 58.9B units recorded a year ago. Meanwhile, the equity by sector had surged by 97.6% y-o-y from 3.0B units then followed by the bond category rose by 24.1% y-o-y from 12.3B units. (see Table 6.1)

TABLE 4: NEW FUNDS LAUNCHED IN JANUARY 2011

Unit trust	Launch date	Par value (RM)	AFS (M units)	Category	Geographical focus
1 CIMB-Principal Strategic Income Bond	1/24/2011	1.00	100	Target Maturity Other	Asia (ex-Japan)
2 MIDF Amanah Shariah Money Market	1/3/2011	0.50	200	Money Market MYR	Malaysia
3 MIDF Amanah Money Market	1/3/2011	1.00	100	Money Market MYR	Malaysia
4 OSK-UOB Asia Financials	1/11/2011	0.50	400	Equity Sector Banks&Financial	Asia (ex-Japan)
5 RHB-GS BRIC Equity	1/11/2011	0.50	500	Equity Emerging Mkts Global	BRIC

source: FIMM and Lipper

- **A large money market category had encountered the largest withdrawal in January, dropping 7.2% m-o-m or 2.0B units to 25.8B units.** The mixed asset category dropped 2.4% m-o-m or 0.5B units to 18.7B units. The other category fell on average of 0.7% led by commodities category, dropping 2.4% m-o-m, followed by target maturity and protected categories which fell marginally by 0.2% and 0.5% respectively. (see Table 6.1)

- **NET ASSET VALUE (NAV) – The unit trust industry’s NAV fell by 4.6% m-o-m or RM11.0B to RM228.7B.** This was the second consecutive monthly decline following 1.2% m-o-m drop in December 2010. (see Table 6.2)

- **The decline during the month was principally caused by losses in the equity categories totalling RM10.0B, with almost 95% of the fall contributed by the equity Malaysia category, which declined by 5.5% m-o-m or RM9.4B.** The equity offshore had lost slightly by 4.2% m-o-m or RM597M following a mixed performance of regional markets while the equity by sector gained marginally by 0.4% m-o-m or RM8.7M. (see Table 6.2)

- On an annualised basis, **the unit trust industry’s NAV grew by 11.9% y-o-y or RM24.3B from RM204.4B charted in January** last year. We noticed that there were huge dispersions between the top 10 unit trust management companies (UTMCs) and the other 28 UTMCs. Noticeably, the top 10 UTMCs are managing 95.0% market share of the industry’s NAV worth RM216.3B. This figure represents 398 funds. The other 28 UTMCs have a 5% market share worth RM12.4B.

- Going forward, the MUTI is expected to advance further on the back of a strong performance charted by FBM KLCI which grew at annualised rate 19.3% charted in 2010. For 2011, most analysts foresee the FBM KLCI touching 1,650 points or charting a 8.6% y-o-y increase by the end of 2011 on the back of continuous investment flows buoyed by a sustained economic growth and an appreciating Ringgit. The forecast, however, did not include the increased volatility in the stock markets stemming from the ongoing Middle East tensions.

- As at YTD, the Ringgit has strengthened against dollar by 0.3% to RM3.0515 per dollar, while on an annualised basis the Ringgit has appreciated by 11.8%. On the economic front, the nation’s GDP posted an encouraging expansion of 7.2% in 2010, the highest since the year 2000’s 8.9%. As for 2011, Bank Negara forecast a growth of between 5-6% on weaker external demand.

TABLE 5: UNIT TRUST INDUSTRY STATISTICS

	UIC			NAV			FBM KLCI	
	B units	Diff	%YOY	RM B	Diff	%YOY	Index	%YOY
2000	63.9	11.5	22.1	43.6	0.1	0.2	679.6	(16.3)
2001	71.4	7.5	11.8	47.7	4.1	9.4	696.1	2.4
2002	83.9	12.5	17.6	54.3	6.5	13.7	646.3	(7.1)
2003	95.3	11.4	13.6	70.7	16.4	30.2	793.9	22.8
2004	114.6	19.2	20.2	84.7	14.0	19.8	907.4	14.3
2005	139.4	24.8	21.7	98.5	13.8	16.3	899.8	(0.8)
2006	151.1	11.7	8.4	118.9	20.4	20.7	1,096.2	21.8
2007	213.4	62.4	41.3	175.4	56.5	47.6	1,445.0	31.8
2008	240.0	26.5	12.4	133.6	(41.8)	(23.8)	876.8	(39.3)
2009	283.1	43.2	18.0	200.0	66.4	49.7	1,272.8	45.2
2010	303.6	20.5	7.2	239.7	39.7	19.8	1,518.9	19.3
2011F	326.4	22.8	7.9	261.3	21.6	9.0	1,650.0	8.6

Source: Lipper, FIMM

- Meanwhile, the local inflation expectations are likely to rise on the back of higher commodity prices and the gradual implementation of subsidy reforms. In January 2011, the inflation rate rose to 2.4% y-o-y, the highest level since mid-2009 with food prices and transport cost advancing 3.6% and 4.3% respectively.

- **We expect the unit trust industry’s NAV to expand up to RM22.0B this year or increase 9.0% y-o-y, bringing the overall NAV to RM261.3B this year.** The industry’s NAV forecast for 2011 was based on the trend of 5 years annualised growth from 2000 to 2010 where we noticed that the growth of the industry’s NAV was in tandem with the performance of the FBM KLCI. This was largely due to the fact that 37.3% or 230 funds in the MUTI invest in the local equity market with NAV market share of 73.0% worth RM166.6B. (see Table 5)

- Meanwhile, the industry’s UIC is expected to expand further by continued demand for unit trust among investors. We expect the industry’s UIC to advance better than last year given that most UTMCs prefer to launch funds that offer more units and smaller par value to investors. Therefore, based on the average net inflows received for the past decade, we expect **the unit trust industry’ UIC to grow further by 8.0% or 47.7B units to 646.7B units for the whole 2011** supported by continuous investment among investors and new launches among UTMCs.(see Table 5)

TABLE 6.1: INDUSTRY’S UIC (%MOM, %YOY & %SHR)

Asset classes/ Category	# of funds	UIC B Units	%MOM	%YOY	%Shr
1. EQUITY	298	240.5	2.7	8.2	78.2
1.1 Equity Offshores	120	47.7	(3.4)	(19.0)	15.5
1.2 Equity By Sector	27	5.9	(0.0)	97.6	1.9
1.3 Equity Malaysia	151	186.8	4.5	16.4	60.8
2. BOND	77	15.3	0.5	24.1	5.0
3. MIXED ASSETS	106	18.7	(2.4)	(6.8)	6.1
4. MONEY MARKET	72	25.8	(7.2)	4.8	8.4
5. OTHER	68	7.2	(0.7)	(31.6)	2.3
5.1 Protected	30	4.5	(0.5)	(44.7)	1.5
5.2 Target Maturity	25	1.3	(0.2)	31.7	0.4
5.3 Commodity	2	0.2	(2.4)	(33.0)	0.1
5.4 Others	11	1.2	(2.1)	11.9	0.4
INDUSTRY	616	307.5	1.3	5.9	100.0

TABLE 6.2: INDUSTRY’S NAV (%MOM, %YOY & %SHR)

Asset classes/ Category	# of funds	NAV RM B	%MOM	%YOY	%Shr
1. EQUITY	298	176.0	(5.4)	13.9	76.9
1.1 Equity Offshores	120	13.5	(4.2)	(11.7)	5.9
1.2 Equity By Sector	27	2.2	0.4	68.4	1.0
1.3 Equity Malaysia	151	160.3	(5.5)	16.2	70.0
2. BOND	77	14.8	1.1	34.9	6.5
3. MIXED ASSETS	106	8.4	(0.7)	1.1	3.7
4. MONEY MARKET	72	23.1	(4.4)	7.4	10.1
5. OTHER	68	6.6	(0.3)	(23.6)	2.9
5.1 Protected	30	4.3	(0.2)	(35.4)	1.9
5.2 Target Maturity	25	1.3	(0.1)	36.8	0.6
5.3 Commodity	2	0.1	0.4	(13.1)	0.0
5.4 Others	11	0.9	(1.5)	0.5	0.4
INDUSTRY	616	228.9	(4.6)	12.0	100.0

Source: Lipper

TABLE 7: EQUITY CATEGORIES BY LGC

Equity Category	1M	1Y
1. Equity Malaysia (136)	1.12	21.74
2. Equity Malaysia Sm&Mid Cap (15)	2.80	24.73
Average (151)	1.96	23.23
3. Equity Sector Banks&Financial (3)	0.54	10.51
4. Equity Sector Basic Industries (1)	5.56	30.32
5. Equity Sector Cyc Cons Gds&Svc (4)	(0.25)	20.98
6. Equity Sector General Industry (1)	1.26	25.72
7. Equity Sector Gold&Prec Metals (2)	(8.98)	16.02
8. Equity Sector Natural Resource (4)	(2.56)	10.19
9. Equity Sector Non Cyclical Con (1)	1.31	6.87
10. Equity Sector Pharma&Health (1)	(0.19)	(3.39)
11. Equity Sector Real Est As Pac (4)	(0.44)	13.62
12. Equity Sector Real Est Europe (1)	2.41	(0.48)
13. Equity Sector Real Est Global (4)	0.83	14.67
14. Equity Sector Utilities (1)	1.47	(8.81)
Average (27)	0.08	11.35
15. Equity ASEAN (6)	(2.46)	17.27
16. Equity Asia Pacific (11)	0.03	8.73
17. Equity Asia Pacific Ex Japan (29)	(1.70)	7.94
18. Equity Asia Pacific Sm&Mid Cap (2)	(0.46)	14.92
19. Equity Australia (2)	(2.66)	11.89
20. Equity China (5)	(3.00)	7.00
21. Equity Emerging Mkts Asia (2)	(5.87)	(3.00)
22. Equity Emerging Mkts Global (8)	(2.59)	3.57
23. Equity Europe (2)	3.46	(0.45)
24. Equity Global (34)	0.24	4.18
25. Equity Greater China (11)	(0.10)	5.65
26. Equity India (1)	(11.57)	(2.85)
27. Equity Indonesia (2)	(8.78)	-
28. Equity MENA (1)	(6.10)	(0.47)
29. Equity North America (1)	0.23	4.69
30. Equity Nth America Sm&Mid Cap (1)	0.31	-
31. Equity Singapore (1)	(1.24)	-
32. Equity Vietnam (1)	0.15	(19.29)
Average (120)	(2.34)	3.99
Equity Average (298)	(0.10)	12.86

Source: Lipper LGC: Lipper Global Classification

TABLE 8: BOND CATEGORIES BY LGC

Bond Category	1M	1Y
1. Bond Asia Pacific (5)	(0.23)	(3.40)
2. Bond AUD (2)	1.36	-
2. Bond Emerging Markets Global (2)	(0.85)	(1.17)
3. Bond Global (3)	0.45	1.10
4. Bond MYR (65)	0.50	5.76
Bond Average (77)	0.25	0.57

Source: Lipper LGC: Lipper Global Classification

TABLE 9: MIXED ASSET CATEGORIES BY LGC

Mixed Asset Category	1M	1Y
1. Mixed Asset AUD Conservative (1)	(1.34)	-
2. Mixed Asset MYR Bal - Global (15)	(0.46)	6.86
3. Mixed Asset MYR Bal - Malaysia (44)	1.30	13.89
4. Mixed Asset MYR Balanced (1)	0.57	13.93
5. Mixed Asset MYR Conservative (13)	0.30	8.96
6. Mixed Asset MYR Flexible (28)	0.58	14.89
7. Mixed Asset Other Aggressive (2)	(1.31)	11.19
8. Mixed Asset Other Balanced (1)	(6.90)	-
9. Mixed Asset Other Flexible (1)	3.45	9.38
Mixed Asset Average (106)	(0.42)	11.30

Source: Lipper LGC: Lipper Global Classification

TABLE 10: MONEY MARKET CATEGORIES BY LGC

Money market Category	1M	1Y
1. Money Market CNY (1)	(1.07)	-
2. Money Market MYR (71)	0.21	2.25
Money Market Average (72)	(0.43)	2.25

Source: Lipper LGC: Lipper Global Classification

TABLE 11: TOP 10 BEST-PERFORMING FUNDS FOR 1 YEAR RETURN

Rank	Category	Launch date	1Y Rtn	GR*
1	Equity Malaysia Sm&Mid Cap	5/29/2001	37.22	Malaysia
2	Equity Malaysia	6/28/1995	35.05	Malaysia
3	Eq. Sector Cyc Cons Gds&Svc	8/29/2000	32.62	Malaysia
4	Mixed Asset MYR Flexible	3/12/2008	32.44	Malaysia
5	Equity Malaysia	1/17/2000	32.37	Malaysia
6	Equity Malaysia	9/28/1995	31.33	Malaysia
7	Equity Malaysia	4/19/1995	30.76	Malaysia
8	Equity Malaysia Sm&Mid Cap	6/13/2000	30.57	Malaysia
9	Equity Sector Basic Industries	8/29/2000	30.32	Malaysia
10	Equity Malaysia	7/25/2007	30.03	Malaysia

Source: Lipper; GR: Geographical focus

TABLE 12: TOP 10 WORST-PERFORMING FUNDS FOR 1 YEAR RETURN

Rank	Category	Launch date	1Y Rtn	GR*
1	Bond MYR	9/10/1999	(17.92)	Malaysia
2	Unclassified	5/4/2009	(1.31)	Malaysia
3	Protected	6/22/2009	(0.95)	Malaysia
4	Protected	5/8/2009	(0.77)	Malaysia
5	Protected	1/13/2010	(0.65)	Malaysia
6	Money Market MYR	6/6/2005	0.06	Malaysia
7	Bond MYR	12/12/2001	0.50	Malaysia
8	Money Market MYR	5/12/2005	0.57	Malaysia
9	Money Market MYR	11/10/2008	0.75	Malaysia
10	Money Market MYR	11/9/2007	0.90	Malaysia

Source: Lipper; GR: Geographical focus

INDUSTRY'S NO. OF UTMCS, FUNDS, APPROVED FUND SIZE (AFS), UNITS IN CIRCULATION (UIC) & NO. OF ACCOUNTS (NAC)

	No. of UTMCS	Funds		New funds	AFS			UIC			NAC		
		Funds	Change		Billion units	% m-o-m	% y-o-y	Billion units	% m-o-m	% y-o-y	Million units	% m-o-m	% y-o-y
2000	34	119	18	6	90.350	16.0	21.5	63.9	11.5	22.1	9.580		-2.3
2001	35	149	30	30	106.044	15.7	17.4	71.4	7.5	11.8	10.000		4.4
2002	36	172	23	26	123.205	17.2	16.2	83.9	12.5	17.6	10.160		1.6
2003	35	214	42	42	163.877	40.7	33.0	95.3	11.4	13.6	10.290		1.3
2004	36	274	60	62	211.417	47.5	29.0	114.6	19.2	20.2	10.425		1.3
2005	35	323	49	54	252.105	40.7	19.2	139.4	24.8	21.7	10.861		4.2
2006	36	390	67	69	315.128	63.0	25.0	151.1	11.7	8.4	11.156		2.7
2007	38	507	117	111	434.547	119.4	37.9	213.4	62.4	41.3	12.275		10.0
2008	39	564	57	86	503.435	68.9	15.9	240.0	26.5	12.4	13.047		6.3
2009	39	582	18	61	554.121	50.7	10.1	283.1	43.2	18.0	14.105		8.1
2010	38	616	34	76	598.970	44.8	8.1	303.6	20.5	7.2	14.625		3.7
2010 Jan	39	591	9	10	563.499	1.7	11.0	290.2	2.5	18.6	14.157	0.4	8.3
Feb	39	596	5	6	565.911	0.4	11.0	292.1	0.6	18.7	14.206	0.3	8.4
Mar	39	599	3	8	583.015	3.0	13.8	293.6	0.5	18.6	14.253	0.3	8.4
Apr	39	603	4	5	579.593	-0.6	10.1	301.5	2.7	19.1	14.268	0.1	7.3
May	39	604	1	7	581.178	0.3	9.9	302.7	0.4	17.8	14.286	0.1	7.0
Jun	39	602	-2	4	582.926	0.3	9.7	299.9	-0.9	14.7	14.332	0.3	6.9
Jul	39	608	6	8	584.011	0.2	9.4	301.6	0.6	12.3	14.343	0.1	1.8
Aug	39	610	2	6	587.030	0.5	7.8	304.4	0.9	12.1	14.471	0.9	5.6
Sep	39	610	0	5	590.810	0.6	4.9	303.2	-0.4	10.4	14.513	0.3	4.5
Oct	38	613	3	6	595.220	0.7	7.9	305.7	0.8	10.7	14.556	0.3	3.7
Nov	38	615	2	7	599.571	0.7	6.6	305.4	-0.1	9.4	14.579	0.2	3.6
Dec	38	616	1	4	598.970	-0.1	8.1	303.6	-0.6	7.2	14.625	0.3	3.7
2011 Jan	38	616	0	5	605.970	1.2	7.5	307.5	1.3	5.9	14.669	0.3	3.6
								3.9					
2010 J-Jan	0	9		6	9.378		1.7	7.1		2.5	0.052		0.4
2011 J-Jan	0	0		1	7.000		1.2	3.9		1.3	0.044		0.3
1Q10	39	599	17	24	583.015	5.2	13.8	293.6	3.7	18.6	14.253	1.0	8.4
2Q10	39	602	3	16	582.926	0.0	9.7	299.9	2.1	14.7	14.332	0.6	6.9
3Q10	39	610	8	19	590.810	1.4	4.9	303.2	1.1	10.4	14.513	1.3	4.5
4Q10	38	616	6	17	598.970	1.4	8.1	303.6	0.1	7.2	14.625	0.8	3.7
1H10	39	602	20	40	582.926	5.2	9.7	299.9	5.9	14.7	14.332	1.6	6.9
2H10	38	616	14	36	598.970	2.8	8.1	303.6	1.2	7.2	14.625	2.0	3.7

Source: Lipper

INDUSTRY'S NETASSET VALUE (NAV), BURSA MARKET CAPITALISATION & FBM KLCI

	NAV#			MCAP			KLCI		
	RM Billion	% m-o-m	% y-o-y	RMB	% m-o-m	% y-o-y	Points	% m-o-m	% y-o-y
2000	43.6	0.1	0.2	444.4		-19.6	679.6		-16.3
2001	47.7	4.1	9.4	465.0		4.6	696.1		2.4
2002	54.3	6.5	13.7	481.6		3.6	646.3		-7.1
2003	70.7	16.4	30.2	639.3		32.7	793.9		22.8
2004	84.7	14.0	19.8	722.0		12.9	907.4		14.3
2005	98.5	13.8	16.3	695.3		-3.7	899.8		-0.8
2006	118.9	20.4	20.7	848.7		22.1	1,096.2		21.8
2007	175.4	56.5	47.6	1,106.2		30.3	1,445.0		31.8
2008	133.6	-41.8	-23.8	663.8		-40.0	876.8		-39.3
2009	200.0	66.4	49.7	999.5		50.6	1,272.8		45.2
2010	239.7	39.7	19.8	1,275.3		27.6	1,518.9		19.3
2010 Jan	204.4	2.2	46.4	1,001.7	0.2	50.0	1,259.2	-1.1	42.4
Feb	207.6	1.6	47.8	1,015.7	1.4	52.2	1,270.8	0.9	42.7
Mar	214.1	3.1	55.0	1,061.1	4.5	60.3	1,320.6	3.9	51.3
Apr	221.8	3.6	44.1	1,079.7	1.8	43.2	1,346.4	2.0	35.9
May	216.9	-2.2	33.0	1,027.9	-4.8	28.8	1,285.0	-4.6	23.1
Jun	217.1	0.1	28.2	1,044.4	1.6	27.7	1,314.0	2.3	22.2
Jul	223.0	2.7	21.0	1,092.3	4.6	23.3	1,360.9	3.6	15.8
Aug	229.9	3.1	23.1	1,122.1	2.7	25.5	1,422.5	4.5	21.4
Sep	235.3	2.4	22.8	1,150.1	2.5	26.3	1,463.5	2.9	21.7
Oct	242.5	3.1	24.4	1,204.3	4.7	28.6	1,507.0	3.0	21.2
Nov	242.6	0.0	22.3	1,237.4	2.7	25.5	1,485.2	-1.4	18.0
Dec	239.7	-1.2	19.8	1,275.3	3.1	27.6	1,518.9	2.3	19.3
2011 Jan	228.7	-4.6	11.9	1,284.0	0.7	28.2	1,519.9	0.1	20.7
	24.3								
2010 J-Jan	4.4		2.2	2.3		0.2	-13.6		-1.1
2011 J-Jan	-11.0		-4.6	8.7		0.7	1.0		0.1
1Q10	214.1	7.1	55.0	1,061.1	6.2	60.3	1,320.6	3.8	51.3
2Q10	217.1	1.4	28.2	1,044.4	-1.6	27.7	1,314.0	-0.5	22.2
3Q10	235.3	8.4	22.8	1,150.1	10.1	26.3	1,463.5	11.4	21.7
4Q10	239.7	1.9	19.8	1,275.3	10.9	27.6	1,518.9	3.8	19.3
1H10	217.1	8.6	28.2	1,044.4	4.5	27.7	1,314.0	3.2	22.2
2H10	239.7	10.4	19.8	1,275.3	22.1	27.6	1,518.9	15.6	19.3

Source: Lipper

INDUSTRY'S RATIOS

	UIC/AFS	NAV/UIC	NAV/MC	NAV/NAC	AFS/NAC	UIC/NAC
	%	RM	%	RM	unit	unit
2000	70.67	0.6832	9.82	4,554	9,431.11	6,665
2001	67.32	0.6687	10.27	4,774	10,604.40	7,139
2002	66.70	0.6943	10.71	5,335	11,542.49	7,699
2003	62.06	0.7084	11.74	6,297	14,365.10	8,877
2004	55.59	0.7371	11.43	7,541	18,455.87	10,236
2005	54.86	0.7244	13.20	8,715	21,932.01	12,034
2006	51.77	0.7386	14.46	9,806	25,698.38	13,272
2007	46.36	0.8309	14.37	12,842	33,330.20	15,458
2008	47.63	0.6774	18.24	12,201	37,883.54	18,044
2009	49.20	0.6487	20.67	12,583	39,355.58	19,362
2010	51.40	0.7474	20.28	15,607	40,623.57	20,881
2010 Jan	51.51	0.7042	20.40	14,438	39,803.91	20,502
Feb	51.61	0.7108	20.44	14,613	39,835.63	20,560
Mar	50.36	0.7294	20.18	15,024	40,905.27	20,599
Apr	52.03	0.7354	20.54	15,543	40,621.26	21,134
May	52.09	0.7164	21.10	15,180	40,681.72	21,191
Jun	51.45	0.7240	20.79	15,149	40,672.73	20,924
Jul	51.65	0.7394	20.42	15,549	40,716.37	21,030
Aug	51.85	0.7551	20.48	15,884	40,565.14	21,034
Sep	51.32	0.7762	20.46	16,215	40,708.39	20,891
Oct	51.35	0.7935	20.14	16,662	40,891.65	20,999
Nov	50.93	0.7945	19.61	16,641	41,125.76	20,947
Dec	50.68	0.7895	18.80	16,389	40,955.05	20,758
2011 Jan	50.75	0.7438	17.81	15,593	41,309.76	20,963
2010 J-Jan	49.20	0.6487	20.67	12,583	39,355.58	19,362
2011 J-Jan	51.40	0.7474	20.28	15,607	40,623.57	20,881
1Q10	51.16	0.7148	20.34	14,692	40,181.60	20,553
2Q10	51.85	0.7253	20.81	15,290	40,658.57	21,083
3Q10	51.61	0.7569	20.45	15,883	40,663.30	20,985
4Q10	50.99	0.7925	19.51	16,564	40,990.82	20,901
1H10	51.51	0.7200	20.58	14,991	40,420.09	20,818
2H10	51.30	0.7747	19.98	16,223	40,827.06	20,943

Source: Lipper